

FINANCIAL AND COMMERCIAL.

The Boston Fire and the Financial Effect.

Delays at the Fifth Avenue Hotel Last Night.

LATEST PRICES OF STOCKS.

A Further Advance in the Gold Market.

RUMORS OF GOVERNMENT HELP.

The Bank Statement of Saturday.

THE SURPLUS RESERVE \$4,000,000.

SUNDAY, NOV. 10-10 P. M.

The events of the past week in Wall street will have but little interest for the ordinary reader of the money article in view of the prominence suddenly given to what will be the immediate future of the markets in the emergency which has arisen with the GREAT FIRE IN BOSTON.

Naturally the mind runs back to make comparison with the situation a year ago, when the great fire at Chicago gave us a prototype of the present extraordinary situation. Indeed the repetition of history has seldom been so closely illustrated. It was a Saturday night when the Chicago conflagration commenced, but it was not until Monday, midway of the hours devoted to business, that the immense destruction of property began to operate upon the markets. On the present occasion the moneyed community have the advantage of an interval of a day and night to think over the situation and come to conclusions, so that we may expect.

A CALMER MOOD.

In the street on the opening of business. As usual when circumstances happen on Sunday which are likely to affect the money and stock markets, there was a large gathering of brokers and stock dealers at the Fifth Avenue Hotel this evening; but considering the excitement there was comparatively little done in the way of speculation. Early in the evening the disposition to sell was quite strong, and stocks were offered at a concession of 3 to 10 per cent below Saturday night's closing quotations, but when it was ascertained that the

GOVERNMENT HELP would be given the money market there was a smart rally in prices and a general withdrawal of loans, the holders preferring to wait until tomorrow and abide the chance of a better market. The Assistant Secretary of the Treasury, Judge Richardson, who happened to be in town, was visited by a number of leading bankers and solicited to use his influence with Mr. Boutwell to procure a disbursement of government money in the morning, to prevent a panic. It was also said that Mr. A. T. Stewart had come to Washington to see President Grant and Secretary Boutwell personally to induce them to

RELIEVE THE MONEY MARKET, and rumors went on to say that these applications had been so far successful as to obtain a promise from Mr. Boutwell that he would be at the Sub-Treasury in Wall street in the morning prepared to buy five to ten millions of bonds as a measure of defence against a panic. The reassurance occasioned by these rumors was quite marked, and many of the least hopeful of the excited throng began to disbelieve their own apprehensions.

LATEST QUOTATIONS.

During the course of the afternoon and evening the business in stocks was as follows:—Four hundred shares of Pacific Mail sold at 80 (against 90 1/2 Saturday), but at the close 86 was bid. Western Union declined to 74 1/2, but closed at 75 bid. Lake Shore sold at 89, which was bid for more. Wabash was quoted at 88 bid, with no offering price. No quotation was made for Rock Island. Northwestern declined to 77, same day to 73, and closed 78 bid. New York Central sold at 92 1/2, and closed 93 1/2 bid. Union Pacific sold at 92 1/2, and closed 93 1/2 bid.

THE GOLD MARKET.

was strong under rumors that the Bank of England rate would be raised to 7 per cent in the morning, and sales were reported at 114 1/2. At nine o'clock gold was offered at 114 1/2.

THE FOREIGN MARKETS.

have been active and excited the past week, the commotion commencing in Germany with an onslaught upon some of the less favored American railroad bonds and extending to London, where the dread of a drain of specie from England to Germany in payment of the French indemnity led to a sudden raising, on Saturday, of the bank rate to seven per cent, while the street rate for money the same day was quoted at 7 1/2 per cent. The suspension of the London agency of the Paris firm of Bowles Brothers & Co., a banking house of American origin, was announced by cable at the close of the week.

THE GOLD MARKET.

was directly affected by the foreign news just summarized, and the price advanced from 113 1/2 on Monday to 113 1/2 on Saturday, the small advance being due to the absence of a "short" interest which had been generally closed out by a "squeeze" in cash gold on Monday and was not renewed. The clique were, in fact, so heavily loaded with gold that they were compelled to pay the full market price for money to have their balances carried over Saturday.

THE MONEY MARKET.

The money market was easier, taking its course during the week, the business in call loans on Sunday having been at 7 per cent currency to 7 per cent gold, and the last rate Saturday 6 per cent, with an intermediate fluctuation to as low as 4 per cent. The supply of commercial paper is still pressing, and rates range from 6 to 12 per cent for prime names, with very little doing under 10 per cent except at 100. Very naturally the advance of the Bank of England rate of discount caused an

ADVANCE IN FOREIGN EXCHANGE.

and sight bills are now above the specie shipping point. The sixty day rate continues a little below that standard. The following were the closing rates:—Sterling, sixty days, commercial, 108 1/2; do, do, good to prime bankers, 108 1/2; do, do, short sight, 110 1/2; Paris, sixty days, 5.33 1/2; do, do, short sight, 5.30; do, do, 5.28 1/2; Prussian thalers, 71 1/2; Antwerp, 5.30; do, do, 5.28 1/2; Amsterdam, 5.30; do, do, 5.28 1/2; Bremen, 5.30; do, do, 5.28 1/2; Frankfurt, 5.30; do, do, 5.28 1/2; Hamburg, 5.30; do, do, 5.28 1/2; London, 5.30; do, do, 5.28 1/2; New York, 5.30; do, do, 5.28 1/2; Philadelphia, 5.30; do, do, 5.28 1/2; Boston, 5.30; do, do, 5.28 1/2; Chicago, 5.30; do, do, 5.28 1/2; St. Louis, 5.30; do, do, 5.28 1/2; Cincinnati, 5.30; do, do, 5.28 1/2; Cleveland, 5.30; do, do, 5.28 1/2; Detroit, 5.30; do, do, 5.28 1/2; Milwaukee, 5.30; do, do, 5.28 1/2; Minneapolis, 5.30; do, do, 5.28 1/2; St. Paul, 5.30; do, do, 5.28 1/2; Portland, 5.30; do, do, 5.28 1/2; San Francisco, 5.30; do, do, 5.28 1/2; New Orleans, 5.30; do, do, 5.28 1/2; Mobile, 5.30; do, do, 5.28 1/2; Savannah, 5.30; do, do, 5.28 1/2; 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